

Tuni Textile Mills Limited
 Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com
Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September 2020

(Rs. In lakhs)

S.no	Particulars	Quarter ended			Half year ended		
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income						
	Revenue from operations	38.03	11.09	261.76	49.11	588.02	2,550.10
II.	Other Income	1.98	1.98	6.94	3.96	16.13	32.47
III.	Total Income from Operations (I+II)	40.01	13.07	268.69	53.07	604.15	2,582.57
IV.	Expenses						
	(a) Cost of Materials Consumed	0.63	-	95.50	0.63	208.53	448.30
	(b) Purchase of Stock in trade	1.49	-	47.57	1.49	101.17	1,417.84
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	12.70	0.01	(61.35)	12.71	(56.51)	(151.00)
	(d) Employee Benefit expenses	26.03	19.86	55.72	45.89	133.45	333.52
	(e) Finance cost	19.70	18.00	23.90	37.70	50.55	104.33
	(f) Depreciation and Amortisation expense	10.18	10.02	9.18	20.20	18.42	36.31
	(g) Other Expenses	20.76	8.89	89.71	29.65	162.20	404.49
	Total Expenses(IV)	91.49	56.78	260.23	148.27	617.81	2,593.79
V.	Profit/(Loss) before Exceptional Items and tax(III-IV)	(51.49)	(43.71)	8.46	(95.20)	(13.66)	(11.22)
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	(51.49)	(43.71)	8.46	(95.20)	(13.66)	(11.22)
VIII.	Tax Expense						
	Current tax	-	-	-	-	-	17.22
	Deferred tax	(9.89)	(12.00)	8.30	(21.89)	2.60	1.93
	Total tax expenses(VIII)	(9.89)	(12.00)	8.30	(21.89)	2.60	19.15
IX.	Profit/(Loss) for the period from continuing operations(VII-VIII)	(41.60)	(31.71)	0.17	(73.31)	(16.26)	(30.36)
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-	-
XII.	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	0.00	0.00	-	-	0.00
XIII.	Profit/(Loss) for the period (IX+XII)	(41.60)	(31.71)	0.17	(73.31)	(16.26)	(30.36)
XIV.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligations	0.08	0.08	0.70	0.16	1.40	0.29
	Income tax relating to above item	0.02	0.02	0.18	0.04	0.36	0.07
	Total other Comprehensive Income	0.06	0.06	0.52	0.12	1.04	0.21
XV.	Total Comprehensive Income for the period(XIII+XIV)	(41.54)	(31.66)	0.68	(73.19)	(15.22)	(30.15)
XVI.	Earning per equity share (for continuing operations)						
	Basic & Diluted EPS (Rs.)	(0.032)	(0.0243)	0.0001	(0.0561)	(0.0124)	(0.023)
XVII.	Earning per equity share (for discontinued operations)						
	Basic & Diluted EPS (Rs.)	-	-	-	-	-	-
XVIII.	Earning per equity share (for discontinued and continuing operations)						
	Basic & Diluted EPS (Rs.)	(0.0318)	(0.0243)	0.0001	(0.0561)	(0.0124)	(0.0232)
XIX.	Paid-up Equity Share Capital	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31
	-Face Value of shares(Rs)	1.00	1.00	1.00	1.00	1.00	1.00
XX.	Reserves excluding revaluation Reserves						(100.51)

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2020.
- The Statutory Auditors have carried out limited review of the above financial results.
- Provision for certain expenses like staff salary, directors remuneration, rent for premises taken on lease etc have not been made. The amount of such expenses is unascertainable at present as the company is in negotiation or will negotiate with the concern parties in view of lockdown or negligible operations during this period and will be recognised prospectively.
- Impact of Covid-19 Pandemic :
The spread of Covid-19 has severely impacted businesses around the globe in many countries, including India there has been severe disruption to regular business operations due to lock-downs, disruptions in transportation, supply chain, travel bans, quarantines social distancing and other emergency measures. Plants of the Company which had shut down operations during lock down period have since partly resumed operations.
COVID-19 pandemic has caused global widespread economic and business disruption leaving uncertainties with respect to its severity, which currently cannot be reasonably ascertained. However, the Company has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of unaudited financial results for the quarter ended 30/06/2020, on the carrying value of its assets and liabilities as at 30/06/2020. However, the impact of Covid-19 pandemic may be different from that estimated as at the date of approval of these financial results given the uncertainty associated with its nature and duration. The Company will continue to monitor any material changes to the future economic conditions.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board
Tuni Textile Mills Limited

Narendra Kumar Sureka
 Managing Director

Place : Mumbai
 Date : 12th, November 2020

TUNI TEXTILES MILLS LIMITED
Unaudited statement of Assets and Liabilities as at 30th September 2020

(Rs in Lacs)

Particulars	As at 30th September 2020	As at 31st March 2020
ASSETS		
Non-current assets		
Property, Plant and Equipment	189.47	208.79
Intangible assets	0.09	0.20
Investment Property	10.96	10.96
Financial Assets		
(i) Investments	5.00	5.00
(ii) Loans	6.21	6.21
(iii) Others	4.10	4.10
Deferred tax assets (net)	87.18	65.33
Other non-current assets	0.85	0.85
Total non-current assets	303.86	301.44
Current assets		
Inventories	1,645.54	1,660.11
Financial Assets		
(i) Trade receivables	870.71	917.28
(ii) Cash and cash equivalents	0.50	1.38
(iii) Othe financial assets	9.44	6.50
Other current assets	233.63	241.39
Total current assets	2,759.82	2,826.66
Total Assets	3,063.68	3,128.10
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,317.93	1,317.93
Other Equity	(173.70)	(100.51)
Total equity	1,144.23	1,217.42
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	54.36	55.02
Provisions	43.43	29.82
Total non-current liabilities	97.79	84.84
Current liabilities		
Financial Liabilities		
(i) Borrowings	839.82	765.14
(ii) Trade payables	949.27	997.98
(iii) Other financial liabilities	22.26	24.65
Other current liabilities	13.87	32.82
Provisions	-	8.02
Current Tax Liabilities (Net)	(3.56)	(2.77)
Total current liabilities	1,821.66	1,825.84
Total Equity and Liabilities	3,063.68	3,128.10

TUNI TEXTILE MILLS LIMITED				
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020				
(Amount in ₹)				
(A) CASH FLOW FROM OPERATING ACTIVITIES	Half year ended 30th Sept 2020		Half year ended 30th Sept 2019	
Net Profit before tax and extraordinary items	(95,20,116)		(13,66,395)	
Adjustment for				
Depreciation	20,19,965		18,41,930	
Profit / Loss on sale of fixed assets	-		-	
Interest on late payment of taxes	-		-	
Interest / other income	(3,96,072)		(15,52,504)	
Dividend	-		(60,000)	
Interest expenses	37,69,561		50,54,916	
Operating profit before working capital changes	(41,26,662)		39,17,947	
Adjutment for				
Trade and other receivables	51,39,436		8,71,04,339	
Inventories	14,57,152		(72,62,262)	
Trade payables	(48,70,441)		(7,76,20,621)	
Other payables	(10,58,247)		(21,02,657)	
Cash generated from operations	(34,58,761)		40,36,746	
Direct taxes paid	(79,931)		(2,14,491)	
Cash flow before extraordinary items	(35,38,692)		38,22,255	
Prior period items	-		-	
Extraordinary items	-		-	
NET CASH FLOW FROM OPERATING ACTIVITIES		(35,38,692)		38,22,255
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(77,288)		(20,32,571)	
Sale of fixed assets	-		-	
(Purchase) / sale of investments (Net)	-		-	
(Increase) / decrease in deposits	-		-	
Interest / other income	3,96,072		15,52,504	
Dividend received	-		60,000	
NET CASH USED IN INVESING ACTIVITIES		3,18,784		(4,20,067)
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of share capital	-		-	
Proceeds from long term borrowings	-		-	
Repayment of long term borrowings	(5,65,980)		9,50,029	
Proceeds from short term borrowings	-		-	
Repayment of short term borrowings	(8,17,620)		(21,03,276)	
Change in working capital borrowing from banks	82,85,241		27,92,019	
Interest paid	(37,69,561)		(50,54,916)	
NET CASH FROM FINANCING ACTIVITIES		31,32,080		(34,16,143)
NET INCREASE IN CASH AND CASH EQUIVALANTS (A+B+C)		(87,828)		(13,955)
OPENING BALANCE OF CASH AND CASH EQUIVALANTS		1,38,097		2,17,322
CLOSING BALANCE OF CASH AND CASH EQUIVALANTS		50,269		2,03,367